

The Great Atlantic & Pacific Tea Company of America Annual Report -- 1953

America's Corporate Foundation; 1953; ProQuest Historical Annual Reports

pg. 1

CONSOLIDATED BALANCE SHEET

OF

The Great Atlantic & Pacific Tea Co. of America

AND SUBSIDIARY COMPANIES

AS AT FEBRUARY 28, 1953

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CONDENSED STATEMENT
FOR

FISCAL YEAR ENDED FEB. 28, 1953

THE
GREAT ATLANTIC & PACIFIC
TEA COMPANY
OF AMERICA
AND
SUBSIDIARY COMPANIES

THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1953

W
B KER
CORPORATION
ASSETS
DIVISION

ASSETS

CURRENT ASSETS	
Cash	\$123,279,999.40
U. S. Government Securities	11,800.00
Other Securities	5,500.00
Accounts Receivable	7,021,419.96
Merchandise	198,278,661.33

\$328,597,380.69

Deferred Charges	9,523,025.09
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CAPITAL ASSETS

Land and Buildings	\$ 4,214,756.91
Equipment and Fixtures	104,863,395.98
Good Will	1.00

109,078,153.89

TOTAL	\$447,198,559.67
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LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$117,356,275.26
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CAPITAL LIABILITIES

First Preferred Stock	\$25,926,200.00
Common Stock	36,306,100.00

Outstanding:

1,150,000 shares voting

936,748 shares non-voting

936 shares Treasury Stock

935,812

Preferred Stock of Subsidiaries held by Public

	10,000.00
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62,242,300.00

Reserve for Federal Taxes	37,523,968.42
Reserve for Self Insurance	3,196,533.10
Other Reserves	1,355,103.33
Surplus	225,524,379.56
TOTAL	\$447,198,559.67

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EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA

AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 28, 1953

BAKER
CORPORATION
RECORDS
DIVISION

Total Earnings						\$76,412,165.84
Less: Depreciation				\$9,344,528.06		
Federal Income Tax				<u>37,850,000.00</u>		
						<u>47,194,528.06</u>
Net Earnings						\$29,217,637.78
Less Dividends: Preferred				\$1,815,512.00		
Common				<u>14,600,684.00</u>		
						16,416,196.00
Increase in Surplus						<u><u>\$12,801,441.78</u></u>

SALES FOR YEAR ENDED FEB. 28, 1953, \$3,755,687,313.